

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/15/2024 Meeting Time: 05:00 PM Meeting Location: Irwin Community Building 404 Front St. Irwin Pa
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.
 City Website (if available)
 City Telephone Number (712) 782-3337

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	6,253,424	8,554,839	8,554,839
Consolidated General Fund	50,653	50,653	67,277
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	25,289	25,289	44,133
Support of Local Emergency Mgmt. Comm.	4,863	4,863	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,836	5,836	19,615
Other Employee Benefits	9,727	9,727	19,615
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,253,424	8,554,839	8,554,839
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	96,368	96,368	150,640
CITY REGULAR TAX RATE	15.41032	11.26474	17.60874
Taxable Value for City Ag Land	391,280	427,670	427,670
Ag Land	1,176	1,176	1,285
CITY AG LAND TAX RATE	3,00375	2,74978	3,00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	842	816	-3.09
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	842	816	-3.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.
 Reasons for tax increase if proposed exceeds the current:
 General increases in insurance premiums and benefits